

**CBN**

In furtherance of the transparency and full disclosure stance of the Central bank of Nigeria, the Monetary Policy Committee has decided that henceforth the lending rates obtainable in all Deposit Money Banks (DMBs) be made public to guide business decisions. Consequently, find below the applicable rates for each of the DMBs as at January 3, 2020. The rates will be published every Wednesday in some selected national Newspapers. The rates will also be available on the website of the Central Bank of Nigeria

NAME OF BANK	ACCESS BANK	CITI BANK	CORONATION BANK	ECOBANK	FIRST BANK OF NIGERIA	FBN MERCHANT	FCMB	FIDELITY BANK	FSDH	GUARANTY TRUST BANK	GLOBUS BANK LTD	HERITAGE BANK	KEYSTONE BANK LTD	NOVA MERCHANT BANK	PROVIDUS BANK	Rand Merchant Bank Nig. Ltd	Standard Chartered Bank	POLARIS BANK	STANBIC IBTC	STERLING BANK	SUNTRUST	Titan Trust Bank	United Bank for Africa	UNION BANK	UNITY BANK	WEMA BANK	ZENITH BANK	
<b>DEPOSIT RATES</b>																												
<b>DEMAND DEPOSIT</b>	AVE. INT. RATE	0.11	1.80	-	0.01	-	0.60	3.00	-	0.49	0.01	-	0.09	-	0.88	0.00	-	-	0.01	-	-	-	0.06	0.50	-	1.21	0.54	
<b>SAVINGS DEPOSIT</b>	AVE. INT. RATE	4.05	4.10	-	4.05	4.05	4.20	4.05	-	4.04	4.05	4.20	4.05	-	4.05	0.00	4.22	4.05	4.05	4.70	4.05	3.90	4.20	4.05	4.05	4.05		
<b>TIME DEPOSIT</b>	AVE. INT. RATE	8.75	4.30	11.72	9.86	7.19	7.24	1.30	11.50	5.00	5.80	5.00	13.88	13.26	8.59	11.19	5.44	0.85	2.20	3.85	10.17	11.39	5.75	7.07	9.40	12.00	7.20	3.47
<b>LENDING RATES</b>																												
<b>AGRICULTURE, FORESTRY &amp; FISHERIES</b>	PRIME	14.00	12.00	12.50	17.00	9.00	13.00	17.50	6.00	-	7.00	0.00	27.00	21.00	-	9.00	-	20.00	9.00	7.00	24.00	16.17	0.00	7.00	23.50	9.00	9.00	16.52
	MAX.	29.50	22.00	17.50	25.00	27.00	18.00	30.00	36.00	-	21.00	0.00	29.00	34.00	-	30.00	-	25.00	31.00	36.00	33.00	30.00	0.00	25.00	44.00	23.00	25.00	30.00
<b>MINING &amp; QUARRYING</b>	PRIME	0.00	12.00	-	21.00	20.00	-	17.50	19.00	0.00	9.00	0.00	-	21.00	-	24.00	-	20.00	25.00	-	21.00	-	0.00	24.00	17.50	-	-	16.52
	MAX.	-	22.00	-	24.00	27.00	-	-	36.00	0.00	21.00	0.00	-	22.00	-	30.00	-	25.00	31.00	-	30.00	-	0.00	29.00	33.00	-	-	30.00
<b>MANUFACTURING</b>	PRIME	14.00	12.00	14.00	14.00	20.00	12.50	17.50	19.00	13.50	12.00	0.00	25.00	21.00	17.00	24.00	12.00	20.00	5.00	8.50	21.00	-	0.00	19.00	9.50	26.00	29.00	16.52
	MAX.	29.50	22.00	19.50	24.00	28.00	22.00	30.00	36.00	23.00	23.00	0.00	31.00	34.00	20.00	30.00	19.50	25.00	36.00	36.00	30.00	-	0.00	29.00	30.50	28.00	29.00	30.00
<b>REAL ESTATE ACTIVITIES</b>	PRIME	14.00	12.00	-	19.00	20.00	18.00	17.50	19.00	13.70	18.00	0.00	27.00	21.00	17.00	24.00	-	20.00	15.00	16.13	24.00	16.17	0.00	24.00	24.50	26.00	29.00	16.52
	MAX.	29.00	22.00	-	28.00	27.00	18.00	30.00	36.00	23.00	22.50	0.00	30.00	34.00	20.00	30.00	-	25.00	31.00	36.00	30.00	26.00	0.00	29.00	23.00	28.00	30.00	30.00
<b>PUBLIC UTILITIES</b>	PRIME	-	-	-	14.00	19.00	-	17.50	19.00	13.50	-	0.00	-	21.00	17.00	24.00	-	20.00	-	9.00	21.00	-	0.00	24.00	17.50	-	-	16.52
	MAX.	-	-	-	24.00	28.00	-	-	36.00	23.00	-	0.00	-	-	20.00	30.00	-	20.00	-	36.00	27.00	-	0.00	29.00	23.00	-	-	30.00
<b>GENERAL COMMERCE</b>	PRIME	14.00	12.00	13.50	17.00	20.00	-	17.50	19.00	13.50	13.00	10.75	27.00	21.00	17.00	24.00	-	20.00	9.00	7.00	22.00	16.17	15.00	24.00	17.50	26.00	29.00	16.52
	MAX.	29.50	22.00	17.50	28.00	27.00	-	32.00	40.00	23.00	25.00	10.75	40.00	36.00	20.00	30.00	-	27.00	31.00	36.00	33.00	30.00	21.00	29.00	45.00	32.00	30.00	30.00
<b>TRANSPORTATION &amp; STORAGE</b>	PRIME	15.00	12.00	14.00	18.00	20.00	23.00	17.50	19.00	0.00	18.00	0.00	27.00	21.00	17.00	24.00	18.50	20.00	10.50	18.00	21.00	16.17	0.00	19.00	23.50	-	29.00	16.52
	MAX.	29.50	22.00	14.00	24.00	27.00	25.00	30.00	40.00	0.00	19.00	0.00	30.00	34.00	20.00	30.00	25.00	20.00	31.50	36.00	31.00	25.00	0.00	29.00	25.00	-	30.00	30.00
<b>FINANCE &amp; INSURANCE</b>	PRIME	15.00	12.00	18.50	21.00	20.00	-	17.50	19.00	13.50	18.00	0.00	27.00	21.00	17.00	24.00	-	21.00	16.00	11.00	21.00	16.17	0.00	19.00	21.50	26.00	29.00	16.52
	MAX.	29.50	22.00	18.50	28.00	27.00	-	30.00	36.00	23.00	23.00	0.00	28.00	34.00	20.00	30.00	-	25.00	31.00	30.00	31.00	19.00	0.00	29.00	20.50	32.00	29.00	30.00
<b>GENERAL</b>	PRIME	14.00	12.00	5.00	18.00	20.00	-	19.50	19.00	13.50	12.14	0.00	27.00	21.00	17.00	24.00	-	20.00	-	7.00	21.00	16.17	18.00	24.00	17.50	26.00	29.00	16.52
	MAX.	29.50	22.00	14.00	30.00	30.00	-	38.43	40.00	23.00	25.00	0.00	33.00	36.00	20.00	30.00	-	27.00	-	36.00	33.00	26.00	25.00	29.00	49.00	32.00	30.00	30.00
<b>GOVERNMENT</b>	PRIME	19.50	-	-	17.00	19.00	18.00	17.50	19.00	-	14.00	0.00	9.00	21.00	-	19.50	-	20.00	9.00	18.00	21.00	16.17	0.00	24.00	24.00	-	29.00	16.52
	MAX.	29.50	-	-	21.00	28.00	18.00	23.00	36.00	-	16.00	0.00	25.00	34.00	-	30.00	-	20.00	28.00	30.00	29.00	14.00	0.00	29.00	17.00	-	28.00	30.00
<b>WATER SUPPLY SEWAGE, WASTE MANAGEMENT AND REMEDIATION</b>	PRIME	21.00	-	-	18.00	20.00	-	17.50	19.00	-	-	0.00	27.00	-	-	24.00	-	20.00	-	18.00	21.00	-	0.00	24.00	17.50	-	29.00	16.52
	MAX.	29.50	-	-	28.00	27.00	-	-	36.00	-	-	0.00	30.00	-	-	30.00	-	25.00	-	36.00	33.00	-	0.00	29.00	26.50	-	29.00	30.00
<b>CONSTRUCTION</b>	PRIME	14.00	12.00	-	14.00	19.00	-	17.50	19.00	-	18.00	19.00	27.00	21.00	17.00	24.00	-	20.00	-	13.50	21.00	16.17	0.00	24.00	20.00	26.00	29.00	16.52
	MAX.	29.50	22.00	-	24.00	28.00	-	30.00	40.00	-	23.00	19.00	30.00	34.00	20.00	30.00	-	25.00	-	36.00	29.00	30.00	0.00	29.00	28.50	32.00	30.00	30.00
<b>INFORMATION AND COMMUNICATIONS</b>	PRIME	15.00	12.00	-	14.00	20.00	14.41	17.50	19.00	-	14.85	0.00	25.00	21.00	17.00	24.00	14.85	20.00	-	9.00	21.00	16.17	0.00	24.00	22.50	-	29.00	16.52
	MAX.	29.50	22.00	-	28.00	27.00	14.41	30.00	36.00	-	23.00	0.00	30.00	34.00	20.00	30.00	15.70	25.00	-	36.00	33.00	23.00	0.00	29.00	25.00	-	30.00	30.00
<b>PROFESSIONAL, SCIENTIFIC AND TECHNICAL</b>	PRIME	14.00	12.00	-	19.00	20.00	-	17.50	19.00	-	17.00	0.00	27.00	21.00	-	24.00	-	20.00	-	9.01	21.00	-	0.00	24.00	26.50	-	29.00	16.52
	MAX.	29.50	22.00	-	28.00	27.00	-	30.00	36.00	-	24.00	0.00	31.00	36.00	-	30.00	-	25.00	-	36.00	29.00	-	0.00	29.00	27.00	-	29.00	30.00
<b>ADMINISTRATIVE AND SUPPORT SERVICES</b>	PRIME	16.00	12.00	-	23.00	20.00	-	17.50	19.00	-	19.00	0.00	27.00	21.00	-	24.00	-	20.00	-	10.00	21.00	16.17	0.00	24.00	25.00	-	29.00	16.52
	MAX.	29.50	22.00	-	28.00	30.00	-	30.00	36.00	-	23.00	0.00	30.00	34.00	-	30.00	-	25.00	-	36.00	29.00	24.00	0.00	29.00	32.00	-	29.00	30.00
<b>EDUCATION</b>	PRIME	15.00	12.00	-	23.00	19.00	-	17.50	19.00	-	16.00	0.00	27.00	21.00	-	24.00	-	20.00	-	18.00	21.00	16.17	0.00	24.00	21.50	26.00	29.00	16.52
	MAX.	29.50	22.00	-	28.00	27.00	-	30.00	36.00	-	25.00	0.00	30.00	34.00	-	30.00	-	25.00	-	36.00	31.00	30.00	0.00	29.00	36.00	32.00	30.00	30.00
<b>HUMAN HEALTH AND SOCIAL SERVICES</b>	PRIME	15.00	12.00	-	23.00	20.00	-	17.50	19.00	-	15.00	0.00	27.00	21.00	-	24.00	-	20.00	-	18.00	21.00	-	0.00	24.00	25.50	-	29.00	16.52
	MAX.	29.50	22.00	-	28.00	28.00	-	-	36.00	-	23.00	0.00	28.00	34.00	-	30.00	-	25.00	-	36.00	29.00	-	0.00	29.00	25.00	-	29.00	30.00
<b>ARTS, ENTERTAINMENT AND CULTURAL ACTIVITIES OF EXTRATERRITORIAL</b>	PRIME	15.00	-	-	23.00	20.00	-	17.50	19.00	-	23.00	0.00	27.00	21.00	-	24.00	-	20.00	-	18.00	21.00	-	0.00	24.00	26.50	-	29.00	16.52
	MAX.	29.50	-	-	28.00	27.00	-	-	36.00	-	23.00	0.00	30.00	34.00	-	30.00	-	25.00	-	30.00	29.00	-	0.00	29.00	26.50	-	29.00	30.00
<b>POWER AND ENERGY</b>	PRIME	-	12.00	-	20.00	-	17.50	19.00	-	-	0.00	-	-	-	24.00	-	20.00	-	16.00	21.00	-	0.00	24.00	0.00	-	-	16.52	
	MAX.	-	22.00	-	28.00	-	-	36.00	-	-	0.00	-	-	-	30.00	-	25.00	-	36.00	-	16.00	21.00	-	0.00	29.00	0.00	-	30.00
<b>CAPITAL MARKET</b>	PRIME	15.00	12.00	-	17.00	19.00	-	17.50	19.00	-	17.00	0.00	11.00	21.00	17.00	24.00	-	20.00	-	17.00	21.00	16.17	0.00	18.00	17.50	-	29.00	16.52
	MAX.	-	22.00	-	28.00	27.00	-	-	36.00	0.00	-	0.00	-	-	20.00	30.00	-	25.00	-	30.00	27.00	-	0.00	29.00	30.50	-	29.00	30.00
<b>OIL &amp; GAS</b>	PRIME	15.00	12.00	-	15.00	20.00	11.93	17.50	19.00	13.50	7.50	19.50	27.00	21.00	17.00	24.00	15.01	20.00	8.17	9.00	21.00	16.17	0.00	19.00	17.50	26.00	29.00	16.52
	MAX.	29.50	22.00	-	26.00	28.00	20.00	30.00	36.00	23.00	26.00																	